

MANSOON TRADING COMPANY LIMITED

Regd. Office : Commerce House, 4th Floor, 3 Currimbhoy Road,
Ballard Estate, Mumbai - 400 001.
CIN : L99999MH1985PLC035905

27th May, 2022

**Deputy Listing Manager,
Listing Compliance
BSE Limited**

P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

**Ref : Scrip Code : 512303
Sub : Outcome of the Board Meeting**

This is to inform you that the Board Meeting of the Company at its meeting held on Friday, 27th May, 2022 as approved the Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended 31st March, 2022.

Pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following :

- Approved Audited Financial Results for the Quarter and year ended 31st March, 2022
- Auditors' Report on the above Audited Financial Results
- Declaration for unmodified opinion of the Auditors' Report by the Board of Directors.

The Board Meeting was commenced on 4.00 pm and concluded on 5:00 pm

Please take the above results on record.

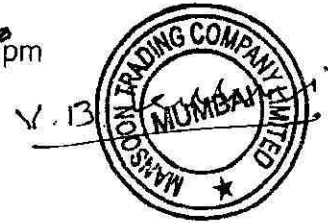
Thanking you.

Yours faithfully,

For **MANSOON TRADING COMPANY LIMITED**

V. B. Kulkarni

**Vikas B. Kulkarni
Managing Director
(DIN -08180938)**



MANSOON TRADING COMPANY LIMITED

CIN : L99999MH1985PLC035905

Regd. Office : Commerce House, 4th Floor, 3, Currimbhoy Road, Ballard Estate, Mumbai-400 001

E-mail: mansoontradingltd@gmail.com

Audited Financial Results for the Quarter and Year ended 31st March, 2022

(Rs. In Lakhs) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 Audited	31.12.2021 Unaudited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
1	Income					
	Revenue From Operations					
	Interest Income	477.19	535.47	531.06	2,141.24	1,429.75
	Dividend Income	-	-	-	0.02	0.02
	Net Gain on Fair Value Changes	74.03	74.45	(0.04)	296.54	-
		(0.21)	4.05	-	3.53	-
2	Other Income					
3	Total Income	551.01	613.97	531.02	2,441.32	1,429.76
4	Expenses					
	Finance Costs	342.76	340.05	353.41	1,449.66	549.98
	Net loss on Fair Value Changes	-	-	4,483.80	-	4,483.80
	Employee Benefit Expense	1.57	1.58	1.57	6.30	6.30
	Depreciation and amortisation expense	-	-	-	-	-
	Other Expenses	2.68	-	5.56	16.43	42.08
	Total Expenses	347.01	341.63	4,844.34	1,472.39	5,082.17
5	Profit before Tax (3-4)	204.00	272.34	(4,313.33)	968.94	(3,652.40)
6	Tax Expenses					
	Current Tax	(34.00)	(49.00)	(2,127.00)	(170.00)	(220.00)
	Earlier Year Tax Adjustments	-	-	-	-	-
	Total Tax Expenses	(34.00)	(49.00)	(2,127.00)	(170.00)	(220.00)
7	Net Profit After Tax (5-6)	170.00	223.34	(2,186.33)	798.94	(3,872.40)
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	FV measurement on Investments	(41.14)	1.31	(4,996.44)	(10.19)	(373.90)
	Income Tax on above	-	-	(2,200.00)	-	(2,200.00)
	Other Comprehensive Income	(41.14)	1.31	(7,196.44)	(10.19)	(2,573.90)
9	Total Comprehensive Income (7+8)	128.86	224.65	(9,382.77)	788.75	(6,446.31)
10	Paid-up equity share capital (Face Value ₹ 10/- per share)	245.47	245.47	245.47	245.47	245.47
11	Reserves excluding Revaluation Reserves				12,630.38	11,841.63
12	Earning Per Share (EPS)					
	Basic EPS (in Rs.) (Not annualised)	5.25	9.15	(382.24)	32.13	(262.61)
	Diluted EPS (in Rs.) (Not annualised)	5.25	9.15	(382.24)	32.13	(262.61)

Notes:

- These financial results for the quarter/year ended 31st March, 2022 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 27th May, 2022.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2021 and December 31, 2020 which were subject to limited review.
- Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

For MANSOON TRADING COMPANY LIMITED



V. B. Kulkarni

VIKAS KULKARNI
Managing Director
DIN : 08180938

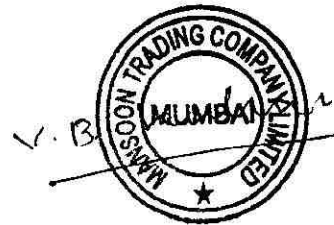
Place : Mumbai
Date : 27th May, 2022

Mansoon Trading Company Limited

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022

(Rs. in Lakhs)

PARTICULARS	As At 31.03.2022 (AUDITED)	As At 30.03.2021 (AUDITED)
ASSETS		
1. Financial Assets		
a) Cash and Cash Equivalents	153.64	240.43
b) Loans	18,603.00	20,645.00
c) Investments	5,965.00	5,627.95
d) Other Financial Assets	1,885.04	1,256.70
Total Financial Assets	26,606.68	27,770.09
2. Non-Financial Assets		
a) Current Tax Assets (Net)	554.62	-
b) Property, Plant and Equipment	-	-
c) Other Non-Financial Assets	-	-
Total Non-Financial Assets	554.62	-
TOTAL - ASSETS	27,161.30	27,770.09
EQUITY AND LIABILITIES		
1. Financial Liabilities		
a) Borrowings	14,000.00	13,300.00
b) Other Financial Liabilities	-	-
Total Financial Liabilities	14,000.00	13,300.00
2. Non-Financial Liabilities		
a) Current Tax Liabilities	-	2,100.05
b) Provisions	51.22	54.75
c) Other Non-Financial Liabilities	234.23	228.18
Total Non-Financial Liabilities	285.45	2,382.98
3. Equity		
a) Equity Share Capital	245.47	245.47
b) Other Equity	12,630.38	11,841.63
Total Equity	12,875.85	12,087.10
TOTAL - EQUITY AND LIABILITIES	27,161.30	27,770.09



MANSOON TRADING COMPANY LIMITED

CIN : L99999MH1985PLC035905

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Cash Flow Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

Particulars	Year Ended	
	31.03.2022 (Audited)	31.03.2021 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before taxation and extraordinary items	968.94	(3,652.40)
Adjustments for:		
Provision for Expenses	234.23	228.18
Prepaid Expenses	-	-
(Profit)/Loss on Sale of Investments	(0.41)	(8,636.86)
Dividend Income	(0.02)	(0.02)
Operating Profit before working capital changes	1,202.74	(12,061.10)
Increase/(Decrease) in Sundry Payables & Other Liabilities	(2,331.76)	141.24
(Increase)/Decrease in Trade & Other Receivables	1,471.70	880.39
(Increase)/Decrease in Inventories	-	-
Cash generated from operations	342.67	(11,039.47)
Less: Direct Taxes paid	2,824.65	2,309.23
Net Cash Flow from operating activities before extraordinary items	(2,481.98)	(13,348.70)
Adjustments for Prior Period Items	-	-
Net Cash Flow from operating activities	(A) (2,481.98)	(13,348.70)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of Investments (net)	(346.83)	12,357.71
Loan Granted / (Repayment Received)	2,042.00	(12,150.00)
Dividend Income	0.02	0.02
Net Cash from/(used) in Investing activities	(B) 1,695.19	207.73
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Loan Taken / (Repaid)	700.00	13,300.00
Net Cash from/(used) in financing activities	(C) 700.00	13,300.00
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(86.79)	159.02
Cash & Cash Equivalents as at beginning of period	240.43	81.41
Cash & Cash Equivalents as at end of period	153.64	240.43
Cash and cash equivalents consist of cash on hand and balances with banks.		
	31.03.2022	31.03.2021
Cash on hand	0.00	0.00
Balance in current accounts	153.63	240.43
Cash and cash equivalents as restated	153.64	240.43

For MANSOON TRADING COMPANY LIMITED



V. B. Kulkarni

VIKAS KULKARNI
Managing Director
DIN : 08180938

Place : Mumbai
Date : 27th June, 2022

Independent Auditor's Report on the Financial Results of Mansoon Trading Company Limited for the quarter and year ended March 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Mansoon Trading Company Limited

1. We have audited the accompanying financial results of **Mansoon Trading Company Limited** (the Company) for the quarter and year ended March 31, 2022 ("financial results"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss (including other comprehensive income) and other financial information for the quarter and year ended March 31, 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These financial results, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related annual and quarterly financial statements of the Company. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



S K H D & Associates

Chartered Accountants

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company to express an opinion on the Financial Results.



S K H D & Associates

Chartered Accountants

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For **S K H D & Associates**
Chartered Accountants
Firm Registration No. 105929W

H. M. Solanki

Hemanshu Solanki
Partner
Membership No. 132835

UDIN:22132835AJTGRL4457

Mumbai, dated 27th May 2022



MANSOON TRADING COMPANY LIMITED

Regd. Office : Commerce House, 4th Floor, 3 Currimbhoy Road,
Ballard Estate, Mumbai - 400 001.
CIN : L99999MH1985PLC035905

27th May, 2022

**Deputy Listing Manager,
Listing Compliance
BSE Limited**

P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512303

Sub : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 regarding Auditors' Report unmodified

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s SKHD & Associates., Chartered Accountants have issued unmodified opinion in respect of the Audited Financial Results of the Company for the year ended 31st March, 2022

Please take the above declaration on record.

Thanking you.

Yours faithfully,
For **MANSOON TRADING COMPANY LIMITED**

V. B. Kulkarni
Vikas B. Kulkarni
Managing Director
(DIN -08180938)

